GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5298
ANSWERED ON:29.04.2005
URBAN RENEWAL FUND
Purandeswari Smt. Daggubati

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has decided to create an urban renewal fund to develop infrastructure in the metropolitan cities;

(b) if so, the details thereof;

(c) the metropolitan cities proposed to be covered under the funds; and

(d) by when the work is likely to be started?

Answer

Minister of State in the Ministry of Finance (Shri S.S. Palanimanickam)

(a) : Yes, Sir.

(b), (c) & (d) : For this purpose -

(i) A National Urban Renewal Mission (NURM) is proposed to be set up for some selected cities; and

(ii) An omnibus scheme to be known as Urban Infrastructure Development Scheme for Small and Medium Towns (UIDSSMT) to cover cities/towns other than those covered under NURM is being drawn up. Details of NURM and UIDSSMT are being finalized.